



China Aviation Oil (Singapore) Corporation Ltd  
中國航油（新加坡）股份有限公司

## Daily Oil Market Comment

06/07/04

### Asian Day Market Movement

Market Movement Monday 5th July:

With the US market on holiday due to the 4th of July celebrations, the London market opened stronger this afternoon due to news over the weekend of more attacks in Iraq on the oil pipelines which is expected to reduce again the volume of exports. The IPE Gasoil in London has also opened strongly continuing the rally of last week.

Singapore prices reacted to the strength in the Western markets as the market was bid up in the afternoon.

Prices at 18:00 Spore Time

WTI:	Closed.	
Aug Brent:	36.42	+0.50/bbl
IPE Gasoil	344.50	+5.75/MT = +0.77/bbl
Spore Kero	47.00	+0.55/bbl.