

China Aviation Oil (Singapore) Corporation Ltd 中国航油(新加坡)股份有限公司

Announcement On Personnel Movement

21/12/05

Singapore, 21st December 2005 - China Aviation Oil (Singapore) Corporation Limited ("the Company") would like to announce that the first three personnel named below have had their employment terminated by the company and the fourth has resigned. :

- a) Peter Lim Head of Finance Division (wef 22 December 2005)
- b) Gerard Rigby Deputy Head, Trading Division I (wef 22 December 2005)
- c) Abdallah Kharma Head, Trading Division II (wef 1 January 2006)
- d) Cindy Chong Head of Banking Relations and Risk Management Division (wef 29 October 2005)
- By Order of the Board of Directors
- 21 December 2005