



China Aviation Oil (Singapore) Corporation Ltd

Incorporated in the Republic of Singapore
Registration No.: 199303293Z

CHANGE OF NON-INDEPENDENT DIRECTOR

The Board of Directors wishes to announce the resignation of Mr Yang Chuan as a Director from the Board of Directors with effect from 15 June 2007 and on behalf of the Company, expresses its thanks to Mr Yang Chuan for his services to the Company.

The Board would also like to announce the appointment of Mr Zhang Zhenqi as a Non-Independent Executive Director of the Company effective from 15 June 2007.

Mr Zhang Zhenqi joined the Company as a member of the Senior Officers Meeting and Deputy Head of the Special Task Force on 25 April 2007. Mr Zhang was previously General Manager of Shanghai Pudong International Airport Aviation Fuel Supply Co. ("SPIA"), a position he held since 2001. SPIA is an associated company of the Company in which the Company holds a 33-percent equity interest.

Mr Zhang has not been appointed to the Board of Directors of any listed company in Singapore but in accordance with recommended good practice under the Code of Corporate Governance, the Company has arranged for Mr Zhang to receive appropriate orientation and training on the Company's business as well as his statutory duties and obligations as a company director under applicable laws and regulations.

By Order of the Board

Doreen Nah
Company Secretary

Singapore, 14 June 2007