



China Aviation Oil (Singapore) Corporation Ltd

Incorporated in the Republic of Singapore
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MEDIA RELEASE

CAO closes latest jet fuel tender for May 2007 deliveries

SINGAPORE, 29 March 2007 – China Aviation Oil (Singapore) Corporation Ltd (“CAO” or the “Company”) announced that it had closed its latest physical Jet Fuel tender for delivery in May 2007.

In the latest tender, CAO received responses from 18 physical jet-fuel suppliers. For this tender, total volume of 295,000 metric tonnes of A-1 Grade Jet Fuel was awarded. The cover ratio for the awarded cargos was approximately 6 times. The tender was awarded to the most competitive suppliers.

The Company expresses its appreciation to all suppliers for their continued support of its jet fuel procurement business.

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