



CHINA AVIATION OIL (SINGAPORE) CORPORATION LTD
Registration No. 199303293Z

**REPORT OF PERSONS OCCUPYING MANAGERIAL POSITIONS WHO ARE
RELATED TO A DIRECTOR, CEO OR SUBSTANTIAL SHAREHOLDER**

Pursuant to Rule 704(11) of the Listing Manual of the Singapore Exchange Securities Trading Limited, China Aviation Oil (Singapore) Corporation Ltd (“the Company”) confirms that there is no person occupying a managerial position in the Company or its subsidiary who is a relative of a Director, Chief Executive Officer or Substantial Shareholder of the Company.

By order of the Board

Adrian Chang
Company Secretary
Singapore, 28 February 2007