



NEWS RELEASE 新闻稿

CAO AND CHINA EASTERN AIRLINES SIGN LETTER OF INTENT FOR JET FUEL SUPPLY IN 2024

中国航油（新加坡）股份有限公司与中国东方航空公司签订2024年国际航油采购意向书年度

- Ensures security of supply of jet fuel to China Eastern Airlines at designated international airport locations.
中国航油新加坡公司将为东航在其重要的国际站点提供优质的供油保障服务。
- Expects total jet fuel supply volume valued at up to US\$70 million for 2024.
预计2024年的年度合同金额有望达到7000万美元。
- Offers collaboration opportunities in sustainable aviation fuel and other environmentally sustainable initiatives.
双方将在可持续航空燃料等其他环保领域深入交流与合作，共同推动绿色可持续发展。

SINGAPORE, 9 November 2023 – China Aviation Oil (Singapore) Corporation Ltd (“**CAO**” or “**the Group**”), the largest physical jet fuel buyer in the Asia Pacific region and a key supplier of imported jet fuel to the civil aviation industry of the People’s Republic of China, had signed a non-binding letter of intent (“**LOI**”) on 6 November 2023 to supply jet fuel to China Eastern Airlines’ aircrafts at designated airport locations including but not limited to Dhaka International Airport, Amsterdam Airport Schiphol, etc.

2023年11月9日 新加坡讯 —— 中国民用航空业最重要的进口航油供应商兼亚太区最大的航油实货采购商中国航油（新加坡）股份有限公司（以下简称“**中国航油新加坡公司**”或“**公司**”）与中国东方航空公司（以下简称“**东航**”）于2023年11月6日签订国际航油采购意向书，将在达卡国际机场、阿姆斯特丹史基浦机场等重要国际站点为东航提供航油供应服务。



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Leveraging on its global supply and trading network, CAO can ensure security of jet fuel supply to China Eastern Airlines at designated international airport locations. This LOI expects to achieve a total jet fuel supply volume in 2024 valued at up to US\$70 million. 中国航油新加坡公司将凭借其国际供油与贸易网络为东航在其重要的国际站点提供优质的供油保障服务。预计到2024年，年度合同金额有望达到7000万美元。

This LOI provides a platform for CAO and China Eastern Airlines to deepen their long-standing partnership. Working together, both parties will explore further collaboration opportunities in the global aviation industry, particularly in areas such as sustainable aviation fuel and other environmentally sustainable initiatives to drive future development. 双方也将借此深化战略合作，携手在国际航空市场共谋发展，并着重于可持续航空燃料等其他环保领域，共同推动绿色可持续发展。

"We are delighted to be given this excellent opportunity to ride the strong rebound in global air travel which is expected to accelerate in the coming months. This LOI will also open up new growth avenues for CAO especially in sustainable aviation initiatives. We also hope that this LOI will be the start of many more good deals to come," said Mr Lin Yi, Chief Executive Officer/Executive Director of CAO.

China Aviation Oil (Singapore) Corporation Ltd
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首席执行官兼执行董事林奕先生表示：“随着全球航空旅行需求的强劲反弹，国际航空客运量预计将在来临数月加速增长，而公司能借此绝佳机会深化经贸合作，实属幸事。与此同时，我们也期待借助此意向书开拓新的盈利增长点，尤其是在与可持续航空燃料相关的业务方面。”

More information on CAO can be accessed from OUR website www.caosco.com.
更多有关中国航油新加坡公司的信息，请浏览公司网站：www.caosco.com。



About CAO 中国航油（新加坡）股份有限公司简介

CAO is the largest physical jet fuel buyer in the Asia Pacific region and the key supplier of imported jet fuel to the civil aviation industry of the PRC. CAO and its wholly owned subsidiaries namely, China Aviation Oil (Hong Kong) Company Limited, North American Fuel Corporation and China Aviation Fuel (Europe) Limited, supply jet fuel to airports outside the PRC, including Asia Pacific, Europe, North America and the Middle East. The CAO Group engages in international trading of jet fuel and other oil products and owns investments in various strategic oil-related businesses, which include Shanghai Pudong International Airport Aviation Fuel Supply Company Ltd, China National Aviation Fuel TSN-PEK Pipeline Transportation Corporation Ltd, Oilhub Korea Yeosu Co., Ltd, Shenzhen Zhenghe Petrochemicals Co., Ltd (formerly known as “Xinyuan Petrochemicals Co., Ltd”), CNAF Hong Kong Refuelling Limited (CAO holds 68% equity stake through its wholly owned subsidiary, CAOHK), and Aircraft Fuel Supply B.V.. CAO, a subsidiary of China National Aviation Fuel Group Limited, is listed on the Mainboard of the Singapore Exchange Securities Trading Limited and is a component stock in FTSE ST China, FTSE ST Small Cap, FTSE Singapore Shariah Index and MSCI Singapore Small Cap Indexes.

中国航油新加坡公司是亚太地区最大的航油实货采购商，以及中国民用航空业最重要的进口航油供应商。中国航油新加坡公司及其全资子公司，即中国航油（香港）有限公司、北美航油有限公司及中国航油（欧洲）有限公司在中国境外的机场供应航油，供油地点包括亚太、欧洲、北美及中东。中国航油新加坡公司不但从事航油和其他油品的国际贸易，也投资多个与油品相关的战略性资产及业务，包括上海浦东国际机场航空油料有限责任公司、中国航油集团津京管道运输有限责任公司、韩国丽水枢纽油库有限公司、深圳正和石化有限公司（原名为“中国航油集团新源石化有限公司”）、中国航油香港供油有限公司（中国航油新加坡公司通过全资子公司香港公司持股68%）以及阿姆斯特丹机场航油供应公司。中国航油新加坡公司是中国航空油料集团有限公司的成员企业，在新加坡证券交易所主板上市，是富时海峡时报中国指数、富时海峡时报小盘股指数、富时海峡时报新加坡伊斯兰合规指数和摩根士丹利资本国际新加坡小盘股指数的成分股。

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