



**China Aviation Oil (Singapore) Corporation Ltd**

Incorporated in the Republic of Singapore

Registration No.: 199303293Z

**MEDIA RELEASE**

**Change of BP Nominee Director**

**SINGAPORE, 30 April 2008** – China Aviation Oil (Singapore) Corporation Ltd ("**CAO**") wishes to announce the appointment of Mr Timothy Bullock as Non-Executive Director in place of Mr Paul Reed as a BP nominee director on the CAO Board from 1 May 2008. Mr Bullock will also be appointed as a member of the Audit Committee and Risk Management Committee in place of Mr Reed with effect from 1 May 2008.

Mr Bullock, Integrated Supply & Trading ("**IST**") Group Vice President of Global Oil Strategic Performance Unit, BP International Ltd, is responsible for BP's global oil supply and trading activities. Mr Bullock has more than 20 years of global energy industry experience in BP's manufacturing, supply and trading, and gas and power marketing and trading activities. He joined BP in 1983 and has held various positions in the BP Group in London, Belgium, Singapore, North America and South Africa.

He has held various senior managerial positions with responsibilities over BP's supply and trading business in several regions since 1996, including Trading Director of Eastern Hemisphere at BP Singapore, Vice President of Supply and Logistics Europe at BP London, Regional Business Unit Leader of Energy Finance and Chemicals at BP London and Strategic Projects Director for Asia. He spent three years in BP Houston's North American Gas and Power, IST, where he was responsible for the largest gas trading and marketing business in North America. Mr Bullock was the Regional Business Leader of Europe and Africa Oil, IST, at BP London prior to being appointed as IST Group Vice President responsible for all of IST's activities outside North and South America on 1 January 2007. He was appointed to his current role, IST Group Vice President of Global Oil in January 2008.

Mr Bullock holds a MBA from Warwick University and a Bachelor of Science (First Class) from Durham University.

Mr Lim Jit Poh, Chairman of CAO, said, "On behalf of the Board, I would like to express my heartfelt appreciation to Mr Paul Reed for his valuable contributions to CAO. We have benefited tremendously from his extensive experience and knowledge in the global oil and gas industry. I would also like to extend a warm welcome to his successor, Mr Tim Bullock, who brings with

him strong credentials and considerable experience in the global energy industry.”

Mr Bullock added, “CAO has rebuilt its business over the past two years and is now embarking on its next phase of growth. I look forward to working with my fellow Board members to bring CAO to the next level of performance.”

### **About CAO**

Listed on the mainboard of the Singapore Exchange Securities Trading Limited, CAO is the key supplier of imported jet fuel to the Chinese civil aviation industry. CAO also owns investments in strategic oil-related businesses, which includes Shanghai Pudong International Airport Aviation Fuel Supply Company Ltd and China Aviation Oil Xinyuan Petrochemicals Co. Ltd.

Besides trading in oil-related products, CAO will also continue to seek investment opportunities in oil-related assets that are synergetic to its core businesses.

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