



CHINA AVIATION OIL (SINGAPORE) CORPORATION LTD
("Company")

ACRA Approves Company's Application for Extension of Time

Singapore, 15 June 2005 - Further to the Company's announcement of 5 May 2005 on the application to the Accounting & Corporate Regulatory Authority ("ACRA") for an extension of time under Sections 175 and 201 of the Companies Act ("Act"), the Company has received approval from ACRA under Section 201(2) of the Act for an extension of 3 months in relation to tabling its accounts for the financial year ended 31 December 2004 ("Accounts") till 31 July 2005, being the date whereby the Company is required to hold its Annual General Meeting ("AGM").