



**CHINA AVIATION OIL (SINGAPORE) CORPORATION LTD**  
("Company")

*(Incorporated in the Republic of Singapore)*  
*Company Registration Number: 199303293Z*

**ANNOUNCEMENT**

**RESIGNATION OF MR CHEN JIULIN AS MANAGING DIRECTOR, DIRECTOR AND CHIEF EXECUTIVE OFFICER**

The Company would like to announce that Mr Chen Jiulin (who has been suspended from duties since 30 November 2004) has resigned as Managing Director, Director and Chief Executive Officer of the Company, and the Company has accepted his resignation, with effect from 3 March 2006.

By Order of the Board of Directors

6 March 2006