

Asset Acquisitions and Disposals::PROPOSED DISPOSAL OF ASSOCIATED COMPANY-CHINA AVIATION OIL XINYUAN PETROCHEMICALS CO., LTD

Issuer & Securities

Issuer/ Manager	CHINA AVIATION OIL (SINGAPORE) CORPORATION LTD
Securities	CHINA AVIATION OIL(S) CORP LTD - SG1T06929205 - G92
Stapled Security	No

Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	19-Jun-2018 12:18:08
Status	New
Announcement Sub Title	PROPOSED DISPOSAL OF ASSOCIATED COMPANY-CHINA AVIATION OIL XINYUAN PETROCHEMICALS CO., LTD
Announcement Reference	SG180619OTHROCH7
Submitted By (Co./ Ind. Name)	DOREEN NAH
Designation	COMPANY SECRETARY
Description (Please provide a detailed description of the event in the box below)	Please see attached.
Attachments	📎SGX Announcement-Proposed Disposal of Xinyuan-19 June 2018.pdf Total size =787K

Like 0

Tweet



Share

China Aviation Oil (Singapore) Corporation Ltd
中国航油（新加坡）股份有限公司



8 Temasek Boulevard #31-02
Suntec Tower Three, Singapore 038988
Tel: (65) 6334 8979 Fax: (65) 6333 5283
Co. Reg. No.: 199303293Z

**PROPOSED DISPOSAL OF ASSOCIATED COMPANY – CHINA AVATION OIL XINYUAN
PETROCHEMICALS CO., LTD**

The Board of Directors of China Aviation Oil (Singapore) Corporation Ltd (the “**Company**”) wishes to announce the Company’s intention to dispose its entire 39% equity interest in China Aviation Oil Xinyuan Petrochemicals Co., Ltd (“**Xinyuan Interest**”), a limited liability company established under the laws of the People’s Republic of China (the “**Proposed Disposal**”).

As a subsidiary of China National Aviation Fuel Group Limited, a state-owned enterprise of the People’s Republic of China, the Proposed Disposal will be made by way of a listing-for-sale through China Beijing Equity Exchange which is an approved equity exchange, in accordance with the relevant laws and regulations of the People’s Republic of China concerning the disposal of State-owned assets (the “**Listing-for-Sale**”).

An announcement in relation to the Proposed Disposal will be made by the Company as soon as practicable after the completion of the Listing-for-Sale.

By Order of the Board

Doreen Nah
Company Secretary
Singapore, 19 June 2018