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## NEWS RELEASE 新闻稿

### Appointment of Mr Lin Wanli as Non-Executive, Non-Independent Director and Chairman of the Board of CAO 任命林万里先生为CAO非执行、非独立董事和董事长

**SINGAPORE, 11 August 2015** – China Aviation Oil (Singapore) Corporation Ltd (“CAO”) wishes to announce that Mr Lin Wanli has been appointed as a Non-Executive, Non-Independent Director and Chairman of the Board of CAO in place of Mr Sun Li with effect from today. Mr Sun Li has retired as Chairman of China National Aviation Fuel Group Corporation (“CNAF”) upon reaching the mandatory retirement age.

新加坡，2015年8月11日——中国航油（新加坡）股份有限公司（“CAO”）宣布，任命林万里先生接替孙立先生担任 CAO 非执行、非独立董事和董事长，自今日起生效。因达到法定退休年龄，孙立先生退休并不再担任中国航空油料集团公司（“CNAF”）董事长。

Mr Lin is currently a Board member and Party Secretary of CNAF. Prior to this appointment, he was the General Manager of China Railway Materials Group Corporation as well as the Chairman of China Railway Materials Company Limited (“China Railway”) since March 2014. Mr Lin has extensive experience in transportation fuels, particularly in the area of diesel supply development, distribution and refuelling for China Railway where he assumed several key leadership positions and spearheaded ventures with China Petroleum, China Petrochemical and China National Offshore Oil Corporation (“CNOOC”).

林先生现任 CNAF 董事和党委书记。此前，自 2014 年 3 月起出任中国铁路物资总公司总经理和中国铁路物资股份有限公司董事长。林先生在运输燃料，尤其是中国铁路柴油供



应、配送和加注领域曾任主要领导职务且经验丰富，带领公司与中石油、中石化和中海油均设有合资公司。

Mr Lin holds a Bachelor of Arts in Political Science and Economics from Shandong University as well as a Master of Business Administration from Tsinghua University's School of Economics and Management.

林先生持有山东大学政治学系政治经济专业学士学位，清华大学经济管理学院工商管理硕士学位。

“On behalf of the Board, I would like to extend a warm welcome to Mr Lin,” said Dr Wang Kai Yuen, Deputy Chairman and Lead Independent Director of CAO. “With Mr Lin’s senior leadership positions at various state owned enterprises over the years, coupled with his strong strategic mindset and extensive corporate management experience, I am confident that he will contribute immensely to CAO’s strategic development going forward and continue to uphold the high standards of corporate governance of the company, and will lead CAO to see even greater achievements.”

CAO副董事长和首席独立董事王家園博士说，“我代表董事会，欢迎林先生的加入。林先生多年担任中国国有企业的高级领导职务，战略思维强，企业管理经验丰富，相信他会为公司的战略发展和保持高标准的公司治理贡献良多，必将带领CAO实现更大的发展。”

Said Mr Meng Fanqiu, Chief Executive Director and Executive Director of CAO, “I am delighted that Mr Lin has taken on the Chairmanship to lead CAO. His extensive experience and background will be an invaluable resource to management as we continue to drive the strategic transformation of CAO into a top-tier global integrated transportation fuels provider.”

CAO首席执行官和执行董事孟繁秋先生表示，“我很高兴林先生将领导CAO。他的丰富经验和资深背景是管理层宝贵的资源。我们会继续推动CAO进行战略转型，成为全球一流的运输燃料一体化方案提供商。”

Said Mr Lin Wanli, “I am honoured to be appointed as Chairman of the Board of CAO. I am impressed with the quality and dedication of fellow Board members and senior



management team and I look forward to working with them for the effective implementation of CAO's strategic expansion globally as CNAF's core entity for overseas business expansion."

林万里先生表示，“我很荣幸担任CAO的董事长。董事会成员和管理层的素质与付出让人印象深刻。我期待着与大家共事，推动CAO全球发展战略的有效实施，成为CNAF海外业务拓展的核心。”

Added Dr Wang, "On behalf of the Board, I wish to express our deep appreciation to Mr Sun Li for his invaluable contributions and guidance to the Board of CAO over the last 8 years. Mr Sun has served as the Non-Executive Chairman of the Board of CAO since 2010 and as Deputy Chairman and Non-Executive Director from 2007 to 2010. I am especially grateful for Mr Sun's outstanding leadership particularly in board governance and the pivotal role he played in entrenching CAO's competitive advantage in the Chinese aviation market."

王博士补充表示，“我代表董事会，对孙立先生在过去八年间对董事会的贡献和指导表示衷心的感谢。孙先生于2007年至2010年担任CAO董事会的副董事长和非执行董事，自2010年起担任CAO的非执行董事长。我对孙先生尤其是在董事会治理方面表现的卓越领导力以及对CAO在中国航油市场竞争优势的培育深表感谢。”



## **About CAO 有关 CAO**

CAO is the largest physical jet fuel trader in the Asia Pacific region and the sole supplier of imported jet fuel to the civil aviation industry of the PRC. CAO and its wholly owned subsidiaries – China Aviation Oil (Hong Kong) Company Limited and North American Fuel Corporation supply jet fuel to airports outside the PRC, including Asia Pacific, Europe, North America and the Middle East. The Company and its wholly owned trading subsidiary, China Aviation Oil (Europe) Limited also engage in international trading of jet fuel and other oil products. The CAO Group owns investments in various strategic oil-related businesses, which include Shanghai Pudong International Airport Aviation Fuel Supply Company Ltd, China National Aviation Fuel TSN-PEK Pipeline Transportation Corporation Ltd, Oilhub Korea Yeosu Co., Ltd, Xinyuan Petrochemicals Co., Ltd and CNAF Hong Kong Refuelling Limited. A subsidiary of China National Aviation Fuel Group Corporation, CAO is listed on the Mainboard of the Singapore Exchange Securities Trading Limited.

CAO是亚太地区最大的航油实货贸易商，也是中国民用航空业的唯一进口航油供应商。CAO及其全资子公司——中国航油（香港）有限公司和北美航油有限公司，在中国境外的机场供应航油，供油地点包括亚太、欧洲、北美及中东。公司及其全资贸易子公司中国航油（欧洲）有限公司还从事航油和其他油品的国际贸易。CAO拥有多个战略性的油品相关资产，包括上海浦东国际机场航空油料有限责任公司、中国航油集团津京管道运输有限责任公司、韩国丽水枢纽油库有限公司、新源石化有限公司，以及中国航油香港供油有限公司。CAO是中国航空油料集团公司的子公司，并在新加坡证券交易所主板上市。

— End 结束 —



*For further clarification, please contact:*

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