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Announcement on Restructuring of Controlling Shareholder

The Board of Directors (the “**Board**”) of China Aviation Oil (Singapore) Corporation Ltd (the “**Company**”) wishes to announce that it has been informed by its controlling shareholder, China National Aviation Fuel Group Limited (“**CNAF**”) on 30 October 2025, that CNAF will be undergoing a corporate restructuring with another corporate conglomerate (the “**Restructuring**”). The Restructuring remains subject to further procedures and approvals. The Restructuring is not expected to have any material impact on the normal business operations of the Company and its subsidiaries.

As at the date of this announcement, CNAF holds 51.31% of the total issued shares of the Company (excluding treasury shares).

The Company will continue to monitor relevant developments in relation to the Restructuring and fulfil its disclosure obligations as and when appropriate.

The Restructuring is currently in the planning stage and may be subject to changes. As there may be uncertainties involved, investors are advised to be aware of inherent risk.

By Order of the Board

Doreen Nah
Company Secretary

30 October 2025